CCB INTERNATIONAL RMB FUND SERIES
CCB INTERNATIONAL – RMB FIXED INCOME FUND

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of the Hong Kong)

Interim Report 2026 (Unaudited)

For the period from 1 January 2026 to 30 Jun 2026

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ADMINISTRATION AND MANAGEMENT

Manager
CCB International Asset Management Limited
12/F, CCB Tower
3 Connaught Road Central
Central
Hong Kong

Directors of the manager
Li Lu
Lee Yat Chun
Zhang Lan

Trustee and registrar
BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516
15/F, 1111 King's Road
Taikoo Shing
Hong Kong

Custodian
Bank of China (Hong Kong) Limited
14/F Bank of China Tower
1 Garden Road
Hong Kong

STATEMENT OF NET ASSETS - Unaudited

As at 30 Jun 2026

	30 Jun 2026 RMB	31 Dec 2025 RMB
ASSETS		
Current assets		
Financial assets at fair value through profit or loss	50,396,471	59,290,184
Prepaid expenses	5,237	10,770
Interest receivable	578,189	722,675
Other receivable	216,500	321,657
Cash and cash equivalents	1,006,404	1,540,713
Total assets	52,202,801	61,885,999
LIABILITIES		
Current liabilities		
Management fee payable	115,066	135,669
Trustee fee payable	21,290	21,333
Custodian fee payable	1,063	1,335
Distribution payable	-	477,541
Redemption payable	140,910	-
Accrued expenses and other payables	241,362	167,601
Tax payable	8,766	8,766
Total liabilities	528,457	812,245
Net assets attributable to unitholders	51,674,344	61,073,754
Net asset value per unit		
- Class A	104.19	102.73
- Class D	103.69	102.93

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF COMPREHENSIVE INCOME - Unaudited

For the period ended 30 Jun 2026

	1 Jan - 30 Jun 2026 RMB	1 Jan - 30 Jun 2025 RMB
INCOME		
Interest from financial assets at fair value through profit or loss	842,681	488,513
Interest from bank deposits	1,010	457
Net gains on financial assets at fair value through profit or loss	106,847	267,160
Net foreign exchange gains	5,517	1,611
Other income	217,696	97,858
	1,173,751	855,599
EXPENSES		
Management fee Note 1	(115,066)	(101,810)
Trustee fee Note 2	(120,000)	(120,000)
License fee	(5,223)	(5,544)
Custodian fee Note 2	(9,318)	(7,761)
Auditor's remuneration	(80,944)	(85,922)
Investment handling fee Note 2	(1,600)	(2,250)
Professional fee	-	(13,827)
Bank Charges Note 2	(585)	(1,610)
Other expenses	-	(10,611)
Total expenses	(332,736)	(349,335)
Profit before taxation	841,015	506,264
Tax expenses	-	-
Total comprehensive income for the period	841,015	506,264

Note 1 During the period ended 30 June 2026 and 30 June 2025, Management fee paid to the Manager, no other amounts were paid to the Manager or its connected persons.

Note 2 During the period ended 30 June 2026 and 30 June 2025, Trustee fee, Custodian fee, Investment handling fee, and the Bank charges were paid to the Trustee or its connected person.

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS - Unaudited

For the period ended 30 Jun 2026

	1 Jan - 30 Jun 2026 RMB	1 Jan - 30 Jun 2025 RMB
Balance at beginning of 1 January	61,073,754	29,180,353
Total comprehensive income for the period	841,015	506,264
Subscription of units (class A)	49,731	23,126
Subscription of units (class D)	919,904	2,956,549
Redemption of units (class A)	(29,719)	(76,196)
Redemption of units (class D)	(11,180,341)	(73,547)
Distribution to unitholders	-	-
Total transactions with unitholders	(10,240,425)	2,829,932
Balance at end of 30 June	51,674,344	32,516,549

Number of units in issue

	1 Jan to 30 Jun 2026	
	Class A	Class D
Number of units in issue brought forward	285,976	310,950
Units issued	483	8,952
Units redeemed	(287)	(109,121)
Number of units in issue at the end of the period	286,172	210,781

	1 Jan to 30 Jun 2025	
	Class A	Class D
Number of units in issue brought forward	289,886	-
Units issued	230	29,316
Units redeemed	(757)	(730)
Number of units in issue at the end of the period	289,359	28,586

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

INVESTMENT PORTFOLIO - Unaudited

As at 30 Jun 2026

	Nominal Value	Market Value RMB	% of net asset
LISTED DEBT SECURITIES			
Dublin			
MORGAN STANLEY 3.46% A 10AUG2028	1,000,000	1,030,720	1.99
MORGAN STANLEY FINANCE LLC 3.62% A 14SEP2028	2,000,000	2,074,560	4.01
Hong Kong			
ALIBABA GROUP HLDG LTD 2.65% S/A 28MAY2028	2,200,000	2,235,464	4.33
ALIBABA GROUP HLDG LTD 2.8% S/A 28NOV2029	1,000,000	1,028,720	1.99
BANK OF EAST ASIA LTD 2.95% S/A 09SEP2029	3,000,000	3,044,130	5.89
CHINA CINDA 2020 I MANAGEMENT LTD 2.58% S/A 25JUN2028	3,000,000	3,025,740	5.86
CHINA CINDA 2020 I MANAGEMENT LTD 2.43% S/A 04AUG2030	1,000,000	1,004,070	1.94
CHONGQING INTL LOGISTICS HUB PARK CONSTRUCTION CO LTD 5.5% S/A 12SEP2027	2,400,000	2,484,216	4.81
FAR EAST HORIZON LTD 4.25% S/A 14FEB2028	2,000,000	2,032,820	3.93
GANSU PROVINCIAL HIGHWAY AVIATION TOURISM INVESTMENT GROUP CO LTD 3.9% S/A 27SEP2026	2,000,000	2,016,300	3.90
HUAFA 2024 I CO LTD 6% S/A PERP	3,000,000	3,051,660	5.91
JD.COM INC 2.75% S/A 10APR2036	2,000,000	2,034,480	3.94
KNOWLEDGE CITY GUANGZHOU INVESTMENT GROUP CO LTD 2.65% S/A 05AUG2028	1,000,000	1,000,650	1.94
MTR CORP LTD 2.75% S/A 20SEP2034	1,500,000	1,561,905	3.02
SWIRE PROPERTIES MTN FINANCING LTD 2.6% S/A 22JUL2028	4,000,000	4,049,000	7.84
TENCENT HLDGS LTD 2.1% S/A 23SEP2030 REGS	1,000,000	1,007,050	1.95
WHARF FINANCE BVI LTD 3.25% Q 14JUN2027	2,000,000	2,015,280	3.90
ZHENGZHOU REAL ESTATE GROUP CO LTD 2.7% S/A 22JUL2028	3,000,000	3,011,610	5.83
London			
QNB FINANCE LTD 2.23% A 15MAY2027	1,000,000	999,450	1.93
QNB FINANCE LTD 3.95% A 17NOV2027	2,000,000	2,046,420	3.96
Luxembourg			
EMIRATES NBD BANK PJSC 3.77% A 03MAR2028	3,000,000	3,073,950	5.95
Macau			
JINAN URBAN CONSTRUCTION INTL INVESTMENT CO LTD 4% S/A 08DEC2026	1,400,000	1,409,926	2.73
ZHEJIANG DES BVI CO LTD 4% S/A 24DEC2027	1,000,000	1,020,750	1.98
Singapore			
CHINA WATER AFFAIRS GROUP LTD 3.45% S/A 27JAN2030	4,000,000	4,137,600	8.00
		50,396,471	97.53
Total investment portfolio (cost: RMB 50,156,783)			
Other net assets		1,277,873	2.47
Total net asset		51,674,344	100.00

Note: Investments are accounted for on a trade-date basis.

No holdings of collateral, no investment in financial derivative instruments and no securities financing transactions nor securities borrowing transactions in the period.

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS - Unaudited

For the period ended 30 Jun 2026

	Movements in nominal value			
	At 31 Dec 2025	Additions	Disposals	At 30 Jun 2026
LISTED DEBT SECURITIES				
China				
AGR BK CHINA 0% A 13MAR2026 SHCH	2,000,000	-	(2,000,000)	-
Dublin				
MORGAN STANLEY 3.46% A 10AUG2028	1,000,000	-	-	1,000,000
MORGAN STANLEY FINANCE LLC 3.62% A 14SEP2028	2,000,000	-	-	2,000,000
Hong Kong				
ALIBABA GROUP HLDG LTD 2.65% S/A 28MAY2028	2,200,000	-	-	2,200,000
ALIBABA GROUP HLDG LTD 2.8% S/A 28NOV2029	1,000,000	-	-	1,000,000
BANK OF EAST ASIA LTD 2.95% S/A 09SEP2029	3,000,000	-	-	3,000,000
BOCOM LEASING MANAGEMENT HONG KONG CO LTD 3% A 14MAR2027	1,000,000	-	(1,000,000)	-
CHINA CINDA 2020 I MANAGEMENT LTD 2.58% S/A 25JUN2028	3,000,000	-	-	3,000,000
CHINA CINDA 2020 I MANAGEMENT LTD 2.43% S/A 04AUG2030	1,000,000	-	-	1,000,000
CHONGQING INTL LOGISTICS HUB PARK CONSTRUCTION CO LTD 5.5% S/A 12SEP2027	2,400,000	-	-	2,400,000
FAR EAST HORIZON LTD 4.25% S/A 14FEB2028	3,000,000	-	(1,000,000)	2,000,000
GANSU PROVINCIAL HIGHWAY AVIATION TOURISM INVESTMENT GROUP CO LTD 3.9% S/A 27SEP2026	2,000,000	-	-	2,000,000
HAITONG INTL FINANCE HLDG LTD 3.3% S/A 1MAR2027	2,000,000	-	(2,000,000)	-
HONG KONG GOVERNMENT INTL BOND 2.7% S/A 14MAY2056	-	1,000,000	(1,000,000)	-
HUAFA 2024 I CO LTD 6% S/A PERP	3,000,000	-	-	3,000,000
JD.COM INC 2.75% S/A 10APR2036	-	2,000,000	-	2,000,000
KNOWLEDGE CITY GUANGZHOU INVESTMENT GROUP CO LTD 2.65% S/A 05AUG2028	1,000,000	-	-	1,000,000
MTR CORP LTD 2.75% S/A 20SEP2034	1,500,000	-	-	1,500,000
SWIRE PROPERTIES MTN FINANCING LTD 2.6% S/A	4,000,000	-	-	4,000,000
TENCENT HLDGS LTD 2.1% S/A 23SEP2030 REGS	1,000,000	-	-	1,000,000
WHARF FINANCE BVI LTD 3.25% Q 14JUN2027	2,000,000	-	-	2,000,000
ZHENGZHOU REAL ESTATE GROUP CO LTD 2.7% S/A 22JUL2028	3,000,000	-	-	3,000,000
London				
QNB FINANCE LTD 2.23% A 15MAY2027	1,000,000	-	-	1,000,000
QNB FINANCE LTD 3.95% A 17NOV2027	2,000,000	-	-	2,000,000
Luxembourg				
EMIRATES NBD BANK PJSC 3.77% A 03MAR2028	3,000,000	-	-	3,000,000
NOMURA INTERNATIONAL FUNDING PTE LTD 3.13% A 07JAN2031 (CALLED)	2,000,000	-	(2,000,000)	-
Macau				
JINAN URBAN CONSTRUCTION INTL INVESTMENT CO LTD 4% S/A 08DEC2026	1,400,000	-	-	1,400,000
ZHEJIANG DES BVI CO LTD 4% S/A 24DEC2027	1,000,000	-	-	1,000,000

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS – Unaudited (continued)

For the period ended 30 Jun 2026

	Movements in nominal value			
	At 31 Dec 2025	Additions	Disposals	At 30 Jun 2026
LISTED DEBT SECURITIES				
France				
BNP PARIBAS SA 3.45% A 09APR2026	-	2,000,000	(2,000,000)	-
Singapore				
CHINA EDUCATION GROUP HLDGS LTD 4% S/A 19APR2026	2,000,000	-	(2,000,000)	-
CHINA WATER AFFAIRS GROUP LTD 3.45% S/A 27JAN2030	4,000,000	-	-	4,000,000
INDONESIA GOVERNMENT INTL BOND 2.5% S/A 31OCT2030	1,000,000	-	(1,000,000)	-

DIVIDEND DISTRIBUTION - Unaudited

Record date	Ex-dividend date	Payment date	Dividend per unit (RMB)
31 Dec 2024	2 Jan 2025	8 Jan 2025	0.35
30 Jun 2025	N/A	N/A	-
31-Dec-25	2 Jan 2026	8 Jan 2026	0.80
30-Jun-26	N/A	N/A	-