GRAND REJUVENATION ASSET ALLOCATION FUND SERIES
CCBI GLOBAL PREMIUM SELECTION FUND

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Interim Report 2024 (Unaudited)

For the period from 1 January 2024 to 30 June 2024

CONTENTS

	Pages
ADMINISTRATION AND MANAGEMENT	1
STATEMENT OF NET ASSETS	2
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	3
STATEMENT OF CHANGES IN EQUITY	4
INVESTMENT PORTFOLIO	5
STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS	6

ADMINISTRATION AND MANAGEMENT

MANAGER

CCB International Asset Management Limited
12/F, CCB Tower
3 Connaught Road Central
Central
Hong Kong

DIRECTORS OF THE MANAGER

Li Lu
Lee Yat Chun
Wei Yucheng

TRUSTEE

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

CUSTODIAN

Industrial and Commercial Bank of China (Asia) Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

REGISTRAR AND TRANSFER AGENT

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

STATEMENT OF NET ASSETS

As at 30 Jun, 2024 - unaudited

	CCBI Global Premium Selection Fund	
	30 Jun 2024	31 Dec 2023
	HK$	HK$
ASSETS		
Current assets		
Financial assets at fair value through profit or loss	76,683,899	80,970,991
Interest receivables	61,566	49,835
Other receivable	-	4,928,277
Cash and cash equivalents	30,144,388	17,357,706
TOTAL ASSETS	106,889,853	103,306,809
LIABILITIES		
Current liabilities		
Management fee payable	69,937	69,453
Trustee fee payable	72,039	72,077
Accrued expenses and other payables	148,990	222,509
TOTAL LIABILITIES	290,966	364,039
EQUITY		
Net assets attributable to unitholders		
Class A	-	-
Class B	106,598,887	102,942,770
	106,598,887	102,942,770
Number of units in issue		
Class A	-	-
Class B	865,064	865,064
Net asset value per unit		
Class A	-	-
Class B	123.23	119.00

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 Jun, 2024 - unaudited

	CCBI Global Premium Selection Fund	
	1 Jan - 30 Jun 2024 HK$	**1 Jan - 30 Jun 2023 HK$**
INCOME		
Dividend income	100,543	175,650
Interest income on bank deposits	474,902	301,040
Net gains on financial assets at fair value through profit or loss	3,855,089	924,306
Net exchange (losses) / gains	(19,671)	55,662
Total income	4,410,863	1,456,658
EXPENSES		
Management fee [Note 1]	(418,175)	(412,721)
Trustee fee [Note 2]	(215,961)	(216,000)
Auditor's remuneration	(77,847)	(94,952)
Transaction cost	(2,713)	(14,566)
Other operating expenses	(40,050)	(29,311)
Total expenses	(754,746)	(767,550)
Profit before tax	3,656,117	689,108
Tax expenses	-	-
Profit and total comprehensive income for the period	3,656,117	689,108

Note 1 During the period ended 30 June 2024 and 30 June 2023, Management fee paid to the Manager, no other amounts were paid to the Manager or its connected persons.

Note 2 During the period ended 30 June 2024 and 30 June 2023, Trustee fee inclusive of Custodian fee and Registrar and Transfer Agent fee were paid to the Trustee.

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF CHANGES IN EQUITY

For the period ended 30 Jun, 2024 – unaudited

	CCBI Global Premium Selection Fund	
	1 Jan to 30 Jun 2024 HK$	**1 Jan to 30 Jun 2023 HK$**
Balance at 1 Jan	102,942,770	100,710,180
Total comprehensive income for the period	3,656,117	689,108
Issue of units	-	-
Redemption of units	-	-
Net subscription	-	-
Balance at 30 Jun	106,598,887	101,399,288

Number of units in issue and net asset value per unit

	1 Jan to 30 Jun 2024 Number of units	**1 Jan to 30 Jun 2023 Number of Units**
As at 1 Jan	865,064	865,064
Subscription of units	-	-
Redemption of units	-	-
As at 30 Jun	865,064	865,064

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

INVESTMENT PORTFOLIO

As at 30 Jun 2024 - unaudited

Denominated in HKD	CCBI Global Premium Selection Fund		
	Holdings	**Fair Value HK$**	**% of net assets**
Listed/Quoted Investments			
Collective Investment Schemes			
United States			
SPDR Gold Trust	5,580	9,385,560	8.80
Unlisted Investments			
Collective Investment Schemes			
Cayman Islands			
Haitong Liquid Assets Fund S.P. – Class A (USD)#	10,708	9,149,975	8.58
Hong Kong			
CUAM China-Hong Kong Strategy Fund - Class I	1,265	32,666	0.03
CUAM Hong Kong Dollar Bond Fund - Class I (HKD)	427,969	4,067,413	3.82
CUAM Select US Dollar Bond Fund - Class I (USD)	666,289	4,083,676	3.83
CUAM USD Money Market Fund - Class I (USD)	163,205	13,587,979	12.75
Haitong HK Dollar Money Market Fund - Class I (HKD)	105,126	10,672,344	10.01
Luxembourg			
Fundsmith Equity Fund Feeder – Class I Acc (USD)#	83,457	25,036,440	23.49
Fullgoal China Small-Mid Cap Growth Fund – Class I1 (USD)	30	667,846	0.63
Total investment portfolio		76,683,899	71.94
Other net assets		29,914,988	28.06
Net Assets as of 30 June, 2024		106,598,887	100.00
Total Investment, at cost		60,492,958	

No holdings of collateral, no investment in financial derivative instruments and no securities financing transactions nor securities borrowing transactions in the period.

Not authorized in Hong Kong and not available to the public in Hong Kong

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period ended 30 Jun 2024 - unaudited

	Movements in holdings			
	At 1 Jan 2024	**Additions**	**Disposals**	**At 30 Jun 2024**
Listed/Quoted Investments				
Collective Investment Schemes				
United States				
SPDR Gold Trust	4,580	1,500	(500)	5,580
Unlisted Investments				
Collective Investment Schemes				
Cayman Islands				
Haitong Liquid Assets Fund S.P. - Class A (USD)#	11,456	-	(748)	10,708
Hong Kong				
CUAM China-Hong Kong Strategy Fund - Class I	1,265	-	-	1,265
CUAM Hong Kong Dollar Bond Fund-Class I (HKD)	-	427,969	-	427,969
CUAM Select US Dollar Bond Fund - Class I (USD)	1,433,103	13,186	(780,000)	666,289
CUAM USD Money Market Fund – Class I (USD)	260,000	-	(96,795)	163,205
Haitong HK Dollar Money Market Fund-Class I (HKD)	60,159	44,967	-	105,126
Luxembourg				
Fundsmith Equity Fund Feeder – Class I Acc (USD)#	83,457	-	-	83,457
Fullgoal China Small-Mid Cap Growth Fund – Class I1 (USD)	280	-	(250)	30

Not authorized in Hong Kong and not available to the public in Hong Kong