建银国际资产管理有限公司
CCB International Asset Management Limited

PRODUCT KEY FACTS STATEMENT

CCB International RMB Fund Series

CCB International - RMB Fixed Income Fund

30 April 2026

- ***This statement provides you with key information about CCB International - RMB Fixed Income Fund (the "Sub-Fund").***
- ***This statement is a part of the offering document and must be read in conjunction with the Explanatory Memorandum of CCB International RMB Fund Series.***
- ***You should not invest in this product based on this statement alone.***

Quick facts

Manager:	CCB International Asset Management Limited
Trustee:	BOCI-Prudential Trustee Limited
Custodian:	Bank of China (Hong Kong) Limited
Dealing frequency:	Daily*
Ongoing charges over a year:	**Class A**: 1.08%# **Class B**: 0.68%^ **Class C**: 0.58%^ **Class D**: 0.48%#
Base currency:	RMB
Dividend policy:	Currently on a semi-annual basis (i.e. June and December each year in RMB), subject to the Manager's discretion.
Financial year end of this Sub-Fund:	31 December
Min. investment:	**Class A**: RMB10,000 initial, RMB10,000 additional **Class B**: RMB30,000 initial, RMB30,000 additional **Class C**: RMB500,000 initial, RMB500,000 additional **Class D**: RMB1,000,000 initial, RMB1,000,000 additional
Min. holding:	**Class A**: Units of aggregate minimum value of RMB10,000 **Class B**: Units of aggregate minimum value of RMB30,000 **Class C**: Units of aggregate minimum value of RMB500,000 **Class D**: Units of aggregate minimum value of RMB1,000,000
Min. redemption:	**Class A:** RMB10,000 **Class B:** RMB30,000 **Class C:** RMB500,000 **Class D:** RMB1,000,000

***** Generally, Dealing Day is every Business Day where a day (other than a Saturday or Sunday) on which banks in Hong Kong are open for normal banking business. Please refer to the Explanatory Memorandum for the full definitions of "Dealing Day" and "Business Day".

[#] The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year subject to a maximum of 3% of the average Net Asset Value of the relevant class over a 12 month period. The expenses that result in ongoing charges figure in excess of 3% will be borne by the Manager.

^ The ongoing charges figure is an estimate only as the relevant class is newly launched. It represents the sum of the estimated ongoing expenses chargeable to the respective class over a 12 month period expressed as a percentage of the estimated average Net Asset Value of the respective class over the same period. The actual figure may be different from the estimate and the figure may vary from year to year, subject to a maximum of 3% of the average Net Asset Value of the relevant class over a 12 month period. The expenses that result in ongoing charges figure in excess of 3% will be borne by the Manager.

What is this product?

CCB International - RMB Fixed Income Fund is a sub-fund of CCB International RMB Fund Series which is a unit trust established as an umbrella fund under the laws of Hong Kong. Renminbi ("RMB") is not a freely convertible currency and it is subject to foreign exchange control policies and restrictions imposed by the Chinese government.

Subscription moneys and redemption proceeds must be paid in RMB.

Objective and Investment Strategy

Objective

The investment objective of the Sub-Fund is to achieve long-term capital return in RMB terms while maintaining a steady flow of income in RMB through investment primarily in a diversified portfolio of debt instruments denominated in RMB issued inside or outside mainland China.

Investment Strategy

The Sub-Fund invests primarily (i.e. not less than 70% of its Net Asset Value) in RMB denominated debt securities issued inside or outside mainland China by government, quasi-government organizations, financial institutions, multinational organizations and other corporations.

The Sub-Fund may invest in investment grade debt securities (rated as Baa3 or above by Moody's Investor Services, Inc. or BBB- or above by Standard & Poor's Corporation or other recognised rating agencies) as well as below investment grade debt securities and unrated debt securities that meet the standards as determined by the Manager.

The Sub-Fund may invest substantially (up to 100% of its Net Asset Value) in debt securities rated below investment grade (in the case where the credit rating is designated/assigned by an internationally recognized credit agency (i.e. Moody's, Standard and Poor's and/or Fitch, and such agencies' respective below investment grade threshold rating i.e. Baa3, BBB- and BBB-) / BB+ or below (in the case the credit rating is designated/assigned by a PRC credit rating agency) or unrated. For the purpose of the Sub-Fund, "unrated bond" is defined as a bond which neither the bond itself nor its issuer has a credit rating.

The Sub-Fund may make substantial (i.e. 30% or more of its Net Asset Value) investment in debt instruments issued within mainland China via the Bond Connect.

The Sub-Fund may also invest in other RMB denominated deposits including but not limited to bank certificate of deposits, bank deposits and negotiated term deposits.

RMB denominated fixed rate or floating rate debt securities and RMB denominated deposits (other than bank deposits) shall be hereinafter referred to as "RMB Income Instruments".

The Manager seeks to achieve investment returns through active management of the major risks associated with RMB Income Instruments: duration, term structure, sector allocation, product selection and credit rating where applicable.

The Manager will construct the portfolio to take advantage of the expected change in the general level of RMB interest rates based on expectations of global and China's macroeconomic cycle, fiscal policy and monetary policy. The portfolio will consist of RMB Income Instruments of different maturities and credit quality and bank deposits, and each instrument in the portfolio will be selected based on extensive fundamental research and various pre-determined criteria / parameters.

The Sub-Fund will not invest in any structured deposits or products. The Manager currently does not intend to enter into any securities lending transactions, sale and repurchase transactions, reverse repurchase transactions or other similar arrangement in respect of the Sub-Fund.

Use of derivatives

The Sub-Fund will not use derivatives for any purposes.

What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

Investment Risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer loss. There is no guarantee of the repayment of principal.

China Market Risk

- The Sub-Fund's investments are concentrated in mainland China. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the mainland China market.

RMB Currency Risk

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Sub-Fund. There is no guarantee that RMB will not depreciate.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

Risk associated with debt securities rated below investment grade or unrated

- The Sub-Fund may invest in debt securities rated below investment grade (in the case where the credit rating is designated/assigned by an internationally recognized credit agency (i.e. Moody's, Standard and Poor's and/or Fitch, and such agencies' respective below investment grade threshold rating i.e. Baa3, BBB- and BBB-) or rated BB+ or below by a Mainland credit rating agency (in the case the credit rating is designated/assigned by a PRC credit rating agency) or unrated. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.

Credit Risk of Counterparties

- The Sub-Fund is exposed to the credit/insolvency risk of issuers of RMB Income Instruments and bank deposits that the Sub-Fund may invest in.
- RMB Income Instruments that the Sub-Fund invests in may or may not be of investment grading. In the event of a default or credit rating downgrading of the issuers of the RMB Income Instruments, the Sub-Fund's value will be adversely affected and investors may suffer substantial loss as a result.
- The RMB Income Instruments that the Sub-Fund invests in may be unrated. These instruments are subject to greater risks because of generally lower credit worthiness and liquidity, greater fluctuation in value and higher chance of default than investment grade debt securities.

Credit Rating Agency Risk

- The credit appraisal system in mainland China and the rating methodologies employed in mainland China may be different from those employed in other markets. Credit ratings given by mainland China rating agencies may therefore not be directly comparable with those given by other international rating agencies.

Valuation Risk

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

Interest Rates Risk

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

Risk of Limited Pool of Investments

- The quantity of RMB Income Instruments issued inside or outside mainland China that are available to the Sub-Fund may be limited. The Sub-Fund may hold a significant portion of assets in bank deposits if there are not sufficient RMB Income Instruments for the Sub-Fund to invest in. This may adversely affect the Sub-Fund's return and performance.

Liquidity Risk

- For RMB Income Instruments that are currently not listed on a stock exchange or a securities market where trading is conducted on a regular basis, there may not be an active secondary market. The Manager may have to liquidate such investment at a discount to meet redemption requests.

- The bid and offer spread of the price of RMB Income Instruments may be large, so the Sub-Fund may incur significant trading and realisation costs and may suffer losses when selling such investments.

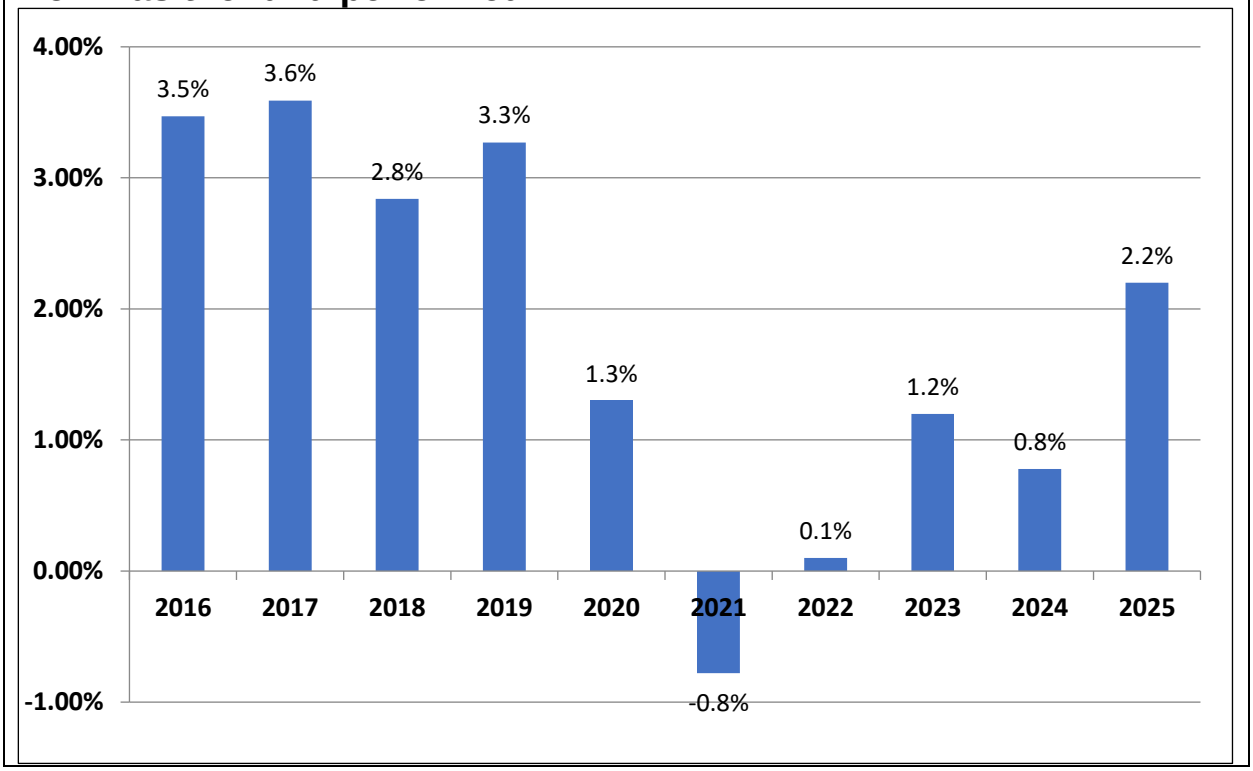
Risks associated with Bond Connect

- Investing in debt securities via Bond Connect is subject to various risks such as volatility risk, market risk, renminbi currency risk, liquidity risk, settlement and counterparty risk as well as other risk factors typically applicable to RMB Income Instruments. The relevant rules and regulations on Bond Connect are subject to change which may have potential retrospective effect. In the event that the relevant PRC authorities suspend account opening of Bond Connect or trading through Bond Connect, the Sub-Fund's ability to invest in the China interbank bond market will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective may be negatively affected.

PRC tax risk

- There are risks and uncertainties associated with the current PRC tax rules and practices, the changes to which may have retrospective effect. Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value.
- Based on independent and professional tax advice, the Manager will not provide for any PRC withholding tax on the capital gain and interest, realized or unrealized, derived from investments made by the Sub-Fund in the China debt markets. The Manager will review the tax provisions policy of the Sub-Fund, and it may in future change the tax provisions policy, including making provisions to reflect taxes payable when considered appropriate. Investors should note this may have a substantial negative impact on the NAV of the Sub-Fund.

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much Class A increased or decreased in value during the calendar year being shown. Performance data has been calculated in RMB including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Fund launch date: 25 March 2011
- Class A launch date: 25 March 2011
- The Manager views Class A, being the focus unit class of the Sub-Fund available to the public of Hong Kong, as the most appropriate representative unit class.

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Sub-Fund.

Fee	**What you pay**
Preliminary Charge (% of Issue Price)	up to 5%[#]
Redemption Charge (% of Redemption Price)	Nil
Switching Charge (% of Issue Price of the class being switched into)	Nil

[#] Please contact the Authorised Distributors of the Sub-Fund for details.

Ongoing fees payable by this product

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Fee	**Annual rate (as a % of the Net Asset Value of the Sub-Fund)**
Management Fee	**Class A**: 0.7% **Class B**: 0.3% **Class C**: 0.2% **Class D**: 0.1%
Trustee Fee	0.175% (subject to a minimum monthly fee of RMB40,000 per Sub-Fund)
Custody Fees	up to 0.025%

Investors should refer to Appendix I – CCB International – RMB Fixed Income Fund for further information.

Other fees

You may have to pay other fees and charges when dealing in the units of the Sub-Fund. The Sub-

Fund will also bear the costs which are directly attributable to it, as set out in the Explanatory Memorandum of CCB International RMB Fund Series and Appendix I – CCB International – RMB Fixed Income Fund.

Additional Information

- You generally buy and redeem units at the Sub-Fund's next-determined net asset value after the Authorised Distributor receives your request in good order on or before 4:00 p.m. (Hong Kong time) on the relevant Dealing Day, which is generally every Business Day. The Authorised Distributor(s) may impose an earlier cut-off time before the Dealing Deadline for receiving instructions for subscriptions, redemptions or switching. Investors should confirm the arrangements with the Authorised Distributor(s) concerned.

- The net asset value of this Sub-Fund on each Dealing Day is normally calculated on the Business Day after that Dealing Day and published daily on the Manager's website http://www.ccbintl.com.hk/ (this website has not been reviewed by the SFC).

- Please refer to the Manager's website http://www.ccbintl.com.hk/ (this website has not been reviewed by the SFC) for performance information regarding other classes (when available).

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.