

GRAND REJUVENATION ASSET ALLOCATION FUND SERIES CCBI GLOBAL PREMIUM SELECTION FUND

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Interim Report 2023 (Unaudited)

For the period from 1 January 2023 to 30 June 2023

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ADMINISTRATION AND MANAGEMENT

MANAGER

CCB International Asset Management Limited
12/F, CCB Tower
3 Connaught Road Central
Central
Hong Kong

DIRECTORS OF THE MANAGER

Li Lu
Lee Yat Chun
Wei Yucheng

TRUSTEE

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

CUSTODIAN

Industrial and Commercial Bank of China (Asia) Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

REGISTRAR AND TRANSFER AGENT

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

STATEMENT OF NET ASSETS

As at 30 Jun, 2023 - unaudited

	CCBI Global Premium Selection Fund	
	30 Jun	31 Dec
	2023	2022
	HK\$	HK\$
ASSETS		
Current assets		
Financial assets at fair value through profit or loss	73,225,260	100,301,194
Interest and dividend receivable	42,394	3,017
Due from Broker	4,945,656	-
Cash and cash equivalents	23,475,846	39,793,746
TOTAL ASSETS	101,689,156	140,097,957
LIABILITIES		
Current liabilities		
Management fee payable	66,619	93,930
Trustee fee payable	72,077	72,077
Redemption payable	-	39,000,000
Accrued expenses and other payables	151,172	221,770
TOTAL LIABILITIES	289,868	39,387,777
EQUITY		
Net assets attributable to unitholders		
Class A	-	-
Class B	101,399,288	100,710,180
	101,399,288	100,710,180
Number of units in issue		
Class A	-	-
Class B	865,064	865,064
Net asset value per unit		
Class A	-	-
Class B	117.22	116.42

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 Jun, 2023 - unaudited

	CCBI Global Premium Selection Fund	
	1 Jan - 30 Jun 2023 HK\$	1 Jan - 30 Jun 2022 HK\$
INCOME		
Dividend income	175,650	-
Interest income on bank deposits	301,040	58,236
Net gains / (losses) on financial assets at fair value through profit or loss	924,306	(20,566,112)
Net exchange gains	55,662	88,365
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Total income	1,456,658	(20,419,511)
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EXPENSES		
Management fee ^{Note 1}	(412,721)	(618,039)
Trustee fee ^{Note 2}	(216,000)	(216,000)
Auditor's remuneration	(94,952)	(83,310)
Transaction cost	(14,566)	(62,122)
Other operating expenses	(29,311)	(30,389)
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Total expenses	(767,550)	(1,009,860)
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Profit / (loss) before tax	689,108	(21,429,371)
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Profit / (loss) and total comprehensive income / (loss) for the period	689,108	(21,429,371)
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^{Note 1} During the period ended 30 June 2023 and 30 June 2022, Management fee paid to the Manager, no other amounts were paid to the Manager or its connected persons.

^{Note 2} During the period ended 30 June 2023 and 30 June 2022, Trustee fee inclusive of Custodian fee and Registrar and Transfer Agent fee were paid to the Trustee.

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STATEMENT OF CHANGES IN EQUITY

For the period ended 30 Jun, 2023 – unaudited

	<u>CCBI Global Premium Selection Fund</u>	
	1 Jan to 30 Jun 2023 HK\$	1 Jan to 30 Jun 2022 HK\$
Balance at 1 Jan	100,710,180	174,515,734
Total comprehensive income / (loss) for the period	689,108	(21,429,371)
Issue of units	-	-
Redemption of units	-	-
Net subscription	-	-
Balance at 30 Jun	101,399,288	153,086,363
Number of units in issue and net asset value per unit		
	1 Jan to 30 Jun 2023 Number of units	1 Jan to 30 Jun 2022 Number of Units
As at 1 Jan	865,064	1,200,000
Subscription of units	-	-
Redemption of units	-	-
As at 30 Jun	865,064	1,200,000

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INVESTMENT PORTFOLIO

As at 30 Jun 2023 - unaudited

Denominated in HKD

CCBI Global Premium Selection Fund

	Holdings	Fair Value HK\$	% of net assets
<u>Listed/Quoted Investments</u>			
Collective Investment Schemes			
United States			
SPDR Gold Trust	4,580	6,347,880	6.26
<u>Unlisted Investments</u>			
Collective Investment Schemes			
Cayman Islands			
Haitong Liquid Assets Fund S.P. – Class A (USD)#	11,456	9,324,314	9.20
Hong Kong			
CUAM China-Hong Kong Strategy Fund - Class I	1,265	36,410	0.04
CUAM Select US Dollar Bond Fund - Class I (USD)	1,404,705	8,828,252	8.71
CUAM USD Money Market Fund - Class I (USD)	260,000	20,564,062	20.28
Luxembourg			
Fundsmith Equity Fund Feeder – Class I Acc (USD)#	83,457	22,155,036	21.85
Fullgoal China Small-Mid Cap Growth Fund – Class I1 (USD)	288	5,969,306	5.89
Total investment portfolio		73,225,260	72.23
Other net assets		28,174,028	27.77
Net Assets as of 30 June, 2023		101,399,288	100.00
Total Investment, at cost		60,685,999	

No holdings of collateral, no investment in financial derivative instruments and no securities financing transactions nor securities borrowing transactions in the period.

Not authorized in Hong Kong and not available to the public in Hong Kong

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period ended 30 Jun 2023 - unaudited

	Movements in holdings			
	At 1 Jan 2023	Additions	Disposals	At 30 Jun 2023
<u>Listed/Quoted Investments</u>				
Collective Investment Schemes				
Hong Kong				
Global X China Clean Energy ETF	136,200	-	(136,200)	-
Global X China Elec Vehicle and Battery ETF	12,500	-	(12,500)	-
United States				
SPDR Gold Trust	4,580	-	-	4,580
<u>Unlisted Investments</u>				
Collective Investment Schemes				
Cayman Islands				
Fullgoal China Opportunities Fund CLASS A#	1,935	-	(1,935)	-
Haitong Liquid Assets Fund S.P. - Class A (USD)#	-	11,456	-	11,456
Hong Kong				
CUAM China-Hong Kong Strategy Fund - Class I	281,265	-	(280,000)	1,265
CUAM Select US Dollar Bond Fund - Class I (USD)	1,376,771	27,934	-	1,404,705
CUAM USD Money Market Fund – Class I (USD)	-	260,000	-	260,000
Luxembourg				
Fundsmith Equity Fund Feeder – Class I Acc (USD)#	104,457	-	(21,000)	83,457
Fullgoal China Small-Mid Cap Growth Fund – Class I1 (USD)	938	-	(650)	288

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