

# **GRAND REJUVENATION ASSET ALLOCATION FUND SERIES CCBI GLOBAL PREMIUM SELECTION FUND**

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

## **Interim Report 2021 (Unaudited)**

For the period from 1 January 2021 to 30 June 2021

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## **ADMINISTRATION AND MANAGEMENT**

### **MANAGER**

CCB International Asset Management Limited  
12/F, CCB Tower  
3 Connaught Road Central  
Central  
Hong Kong

### **DIRECTORS OF THE MANAGER**

Li Lu  
Li Ngai (resigned on 01 Feb 2021)  
Lo Chak Bong Alfred Bing  
Yam Wang Lap (resigned on 01 Feb 2021)

### **TRUSTEE**

ICBC (Asia) Trustee Company Limited  
33/F, ICBC Tower  
3 Garden Road, Central  
Hong Kong

### **CUSTODIAN**

Industrial and Commercial Bank of China (Asia) Limited  
33/F, ICBC Tower  
3 Garden Road  
Central  
Hong Kong

### **REGISTRAR AND TRANSFER AGENT**

ICBC (Asia) Trustee Company Limited  
33/F, ICBC Tower  
3 Garden Road, Central  
Hong Kong

## STATEMENT OF FINANCIAL POSITION

As at 30 Jun, 2021 - unaudited

	<b>CCBI Global Premium Selection Fund</b>	
	<b>30 Jun 2021</b>	<b>31 Dec 2020</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	154,068,812	149,687,214
Interest and dividend receivable	181,635	177,709
Prepayments	-	5,500
Cash and cash equivalents	28,714,830	21,914,913
<b>TOTAL ASSETS</b>	<b>182,965,277</b>	<b>171,785,336</b>
<b>LIABILITIES</b>		
Management fee payable	118,802	111,058
Trustee fee payable	72,077	72,077
Accrued expenses and other payables	104,993	194,900
<b>TOTAL LIABILITIES</b>	<b>295,872</b>	<b>378,035</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		
<b>Class A</b>	-	-
<b>Class B</b>	182,669,405	171,407,301
	<b>182,669,405</b>	<b>171,407,301</b>
<b>NUMBER OF UNITS IN ISSUE</b>		
<b>Class A</b>	-	-
<b>Class B</b>	1,200,000	1,200,000
<b>NET ASSET VALUE PER UNIT</b>		
<b>Class A</b>	-	-
<b>Class B</b>	152.22	142.84

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 Jun, 2021 - unaudited

	<b>CCBI Global Premium Selection Fund</b>	
	<b>1 Jan - 30 Jun 2021 HK\$</b>	<b>1 Jan - 30 Jun 2020 HK\$</b>
<b>INCOME</b>		
Dividend income	179,907	190,701
Interest income on bank deposits	20,483	76,324
Net gains on financial assets at fair value through profit or loss	12,168,586	4,066,108
Net exchange gain/ losses	2,310	(111,583)
<b>Total income</b>	<b>12,371,286</b>	<b>4,221,550</b>
<b>EXPENSES</b>		
Management fee <sup>Note 1</sup>	(697,564)	(515,053)
Trustee fee <sup>Note 2</sup>	(216,000)	(216,077)
Professional fees	(33)	(38,769)
Auditor's remuneration	(98,302)	(44,520)
Transaction handling fee	(16,417)	(26,341)
Other operating expenses	(80,866)	(53,190)
<b>Total expenses</b>	<b>(1,109,182)</b>	<b>(893,950)</b>
<b>Income before tax</b>	<b>11,262,104</b>	<b>3,327,600</b>
<b>Profit and total comprehensive income</b>	<b>11,262,104</b>	<b>3,327,600</b>

<sup>Note 1</sup> During the period ended 30 June 2021 and 30 June 2020, Management fee paid to the Manager, no other amounts were paid to the Manager or its connected persons.

<sup>Note 2</sup> During the period ended 30 June 2021 and 30 June 2020, Trustee fee inclusive of Custodian fee and Registrar and Transfer Agent fee were paid to the Trustee.

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## STATEMENT OF CHANGES IN EQUITY

For the period ended 30 Jun, 2021 – unaudited

	<b>CCBI Global Premium Selection Fund</b>	
	<b>1 Jan to 30 Jun 2021 HK\$</b>	<b>1 Jan to 30 Jun 2020 HK\$</b>
<b>Balance at the period ended 1 Jan</b>	171,407,301	132,457,223
Profit and total comprehensive income for the period	11,262,104	3,327,600
Issue of units	-	-
Redemption of units	-	-
<b>Net subscription</b>	-	-
<b>Balance at 30 Jun</b>	182,669,405	135,784,823
<b>Number of units in issue and net asset value per unit</b>	<b>1 Jan to 30 Jun 2021 Number of units</b>	<b>1 Jan to 30 Jun 2020 Number of units</b>
<b>As at 1 Jan</b>	1,200,000	1,200,000
Subscription of units	-	-
Redemption of units	-	-
<b>As at 30 Jun</b>	1,200,000	1,200,000

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## INVESTMENT PORTFOLIO

As at 30 Jun 2021 - unaudited

Denominated in HKD

### CCBI Global Premium Selection Fund

	<b>Holdings</b>	<b>Fair Value HK\$</b>	<b>% of net asset</b>
<b><u>Listed/Quoted Investments</u></b>			
<b>Collective Investment Schemes</b>			
<b>Hong Kong</b>			
Global X China Elec Vehicle	171,050	26,854,850	14.70
<b>United States</b>			
SPDR Gold Trust	6,000	7,656,000	4.19
<b><u>Unlisted Investments</u></b>			
<b>Collective Investment Schemes</b>			
<b>Hong Kong</b>			
CISI Selection Fund Series – China Core Asset Fund Class I (HKD)	32,352	5,207,657	2.85
CUAM China-Hong Kong Strategy Fund – Class I	501,681	20,250,840	11.09
Haitong Asian High Yield Bond Fund Class I (USD) #	11,583	8,583,384	4.70
ICBC Asset Mgt (Global) Funds - Global Emerging Enterprise Fund	319,787	7,120,707	3.90
<b>Luxembourg</b>			
Fundsmith Equity Fund Feeder I ACC USD #	104,457	29,747,221	16.28
Fullgoal China Small-Mid Cap Growth Fund – I1USD	1,231	41,436,645	22.68
Fullgoal China Opportunities Fund	826	7,211,508	3.95
		<u>154,068,812</u>	<u>84.34</u>
<b>Total investment portfolio</b>			
<b>Other net assets</b>		<u>28,600,593</u>	<u>15.66</u>
<b>Net Assets As of 30 June, 2021</b>		<u>182,669,405</u>	<u>100.00</u>
<b>Total Investment, at cost</b>		<u>88,332,712</u>	

No holdings of collateral, no investment in financial derivative instruments and no securities financing transactions nor securities borrowing transactions in the period.

# Not authorized in Hong Kong and not available to the public in Hong Kong

## STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period from 1 Jan 2020 to 30 Jun 2020 - unaudited

	Movements in holdings			
	At 1 Jan 2021	Additions	Disposals	At 30 Jun 2021
<b><u>Listed/Quoted Investments</u></b>				
<b>Collective Investment Schemes</b>				
<b>Hong Kong</b>				
Global X China Elec Vehicle	171,050	27,000	(27,000)	171,050
<b>United States</b>				
SPDR Gold Trust	15,000	-	(9,000)	6,000
<b><u>Unlisted Investments</u></b>				
<b>Collective Investment Schemes</b>				
<b>Cayman Island</b>				
Fullgoal China Opportunities Fund	-	826	-	826
<b>Hong Kong</b>				
CISI Selection Fund Series - China Core Asset Fund Class I (HKD)	32,352	-	-	32,352
CUAM China-Hong Kong Strategy Fund – Class I	501,681	-	-	501,681
Haitong Asian High Yield Bond Fund Class I (USD) #	11,353	231	-	11,583
JPMorgan Vietnam Opportunities (acc) - USD				
ICBC Asset Mgt (Global) Funds - Global Emerging Enterprise Fund	319,787	-	-	319,787
<b>Luxembourg</b>				
Fundsmith Equity Fund Feeder I ACC USD #	104,457	-	-	104,457
Fullgoal China Small-Mid Cap Growth Fund – IIUSD	1,323	-	(92)	1,231

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