

# **GRAND REJUVENATION ASSET ALLOCATION FUND SERIES CCBI GLOBAL PREMIUM SELECTION FUND**

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

## **Interim Report 2019 (Unaudited)**

For the period from 01 January 2019 to 30 June 2019

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## **ADMINISTRATION AND MANAGEMENT**

### **MANAGER**

CCB International Asset Management Limited  
12/F, CCB Tower  
3 Connaught Road Central  
Central  
Hong Kong

### **DIRECTORS OF THE MANAGER**

Hung Yat  
Li Ngai  
Li Yuezhong (Resigned on 31 Jan 2019)  
Lo Chak Bong Alfred Bing  
Yam Wang Lap

### **TRUSTEE**

ICBC (Asia) Trustee Company Limited  
33/F, ICBC Tower  
3 Garden Road, Central  
Hong Kong

### **CUSTODIAN**

Industrial and Commercial Bank of China (Asia) Limited  
33/F, ICBC Tower  
3 Garden Road  
Central  
Hong Kong

### **REGISTRAR AND TRANSFER AGENT**

ICBC (Asia) Trustee Company Limited  
33/F, ICBC Tower  
3 Garden Road, Central  
Hong Kong

**STATEMENT OF FINANCIAL POSITION**

As at 30 June 2019 - unaudited

	<i>CCBI Global Premium Selection Fund</i>	
	<b>30 June 2019</b>	<b>31 December 2018</b>
	<b>HKD</b>	<b>HKD</b>
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	113,788,111	92,000,575
Interest and dividend receivable	435,651	670,097
Prepayments	1,148	-
Cash and cash equivalents	11,858,213	23,581,832
<b>TOTAL ASSETS</b>	<b>126,083,123</b>	<b>116,252,504</b>
<b>LIABILITIES</b>		
Management fee payable	82,477	79,494
Trustee fee payable	72,000	72,000
Organisation costs payable	165,968	165,968
Accrued expenses and other payables	95,202	188,544
<b>TOTAL LIABILITIES</b>	<b>415,647</b>	<b>506,006</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		
<b>Class A</b>	-	-
<b>Class B</b>	125,667,476	115,746,498
	<b>125,667,476</b>	<b>115,746,498</b>
<b>NUMBER OF UNITS IN ISSUE</b>		
<b>Class A</b>	-	-
<b>Class B</b>	1,200,000	1,200,000
<b>NET ASSET VALUE PER UNIT</b>		
<b>Class A</b>	-	-
<b>Class B</b>	104.72	96.46

**INVESTMENT PORTFOLIO**

As at 30 Jun 2019 - unaudited

Denominated in HKD

	<b>Holdings</b>	<b>Fair Value HK\$</b>	<b>% of net asset</b>
<b><u>Listed/Quoted Investments</u></b>			
<b>Collective Investment Schemes</b>			
<b>Germany</b>			
Comstage Alphaplus Ucits ETF *	6,355	5,769,296	4.59
<b>Hong Kong</b>			
CUAM China-Hong Kong Strategy Fund – Class 1	501,680	11,117,745	8.85
Haitong Asian High Yield Bond Fund Class I (USD)	27,384	20,538,902	16.34
JPMorgan Vietnam Opportunities (acc) – USD	108,383	14,139,496	11.25
<b>Ireland</b>			
iShares European Property Yield ETF	56,334	20,121,189	16.01
<b>Luxembourg</b>			
Fundsmith Equity Fund Feeder I ACC USD	104,457	20,589,270	16.38
Fullgoal China Small-Mid Cap Growth Fund – I1USD	474	5,867,213	4.67
<b>United States</b>			
SPDR Gold Trust	15,000	<u>15,645,000</u>	<u>12.45</u>
<b>Total investment portfolio</b>		113,788,111	90.54
<b>Other net assets</b>		<u>11,879,365</u>	<u>9.46</u>
<b>Net Assets As of 30 June, 2019</b>		<u><u>125,667,476</u></u>	<u><u>100.00</u></u>
<b>Total Investment, at cost</b>		<u>106,131,554</u>	

\*: the investment is domiciled in Germany and incorporated in Luxembourg.

**STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS**

For the period from 01 January 2019 to 30 June 2019 - unaudited

	Movements in holdings			
	At 31 December 2018	Additions	Disposals	At 30 June 2019
<u>Listed/Quoted Investments</u>				
<b>Collective Investment Schemes</b>				
<b>Germany</b>				
Comstage Alphaplus UCITS ETF*	6,355	-	-	6,355
<b>Hong Kong</b>				
CUAM China-Hong Kong Strategy Fund – Class 1	-	501,680	-	501,680
Haitong Asian High Yield Bond Fund Class I (USD)	26,457	927	-	27,384
Hang Seng H-Share Index ETF	100,000	0	(100,000)	0
JPMorgan Vietnam Opportunities (acc) - USD	54,183	54,200	-	108,383
<b>Ireland</b>				
iShares European Property Yield ETF	56,334	-	-	56,334
<b>Luxembourg</b>				
Fundsmith Equity Fund Feeder I ACC USD	104,457	-	-	104,457
Fullgoal China Small-Mid Cap Growth Fund – IIUSD	-	474	-	474
<b>United States</b>				
SPDR Gold Trust	15,000	-	-	15,000

\*: the investment is domiciled in Germany and incorporated in Luxembourg.